



R&D Tax Relief Energy Harnessing

R&D Tax Relief - Energy Harnessing

Significant research and development has been prompted by UK government targets to achieve 10% of energy generation from renewable sources by 2010 and 20% by 2020. Benchmarks for best practice have been drawn up for the harnessing of energy through wind turbines and in the fast emerging marine energy industry to stimulate the development of wave and tidal power systems.

There are strict rules covering R&D tax relief claims. Nunn Hayward will ensure that the claim is accurate and will stand up to any HMRC scrutiny.

If the right boxes are NOT being ticked in terms of what qualifies under the R&D legislation, any claims against this scheme will come to nothing.

For this reason many potential Energy Harnessing claims are not even attempted, because many companies are rightly reluctant about spending significant amounts of time and money with no guarantee of success.

Nunn Hayward LLP make the whole process simple by preparing claims on the companies' behalf. We provide the right information in the right format so that HMRC can quickly agree the R&D claim.

Examples

Let us help you decide whether you may qualify by giving you some examples of typical Energy Harnessing R&D claims undertaken by Nunn Hayward.

Typical Qualifying Claims

- Development of a low cost, safety critical radar absorbing material for wind turbines, nacelles and towers – overcoming issues around serviceable life, installation to new and existing turbines, reduction of radar ghost signals by 50%, issues of weathering.
- Development of an inverter which can produce high quality electricity – After 10+ prototypes were built and trials undertaken, new and different construction of the electronics within the inverter resulted in improved turbine payback period over existing methods, making an appreciable improvement to an existing process and product through scientific or technological changes, thus qualifying as R&D.
- Research and development into construction of a sophisticated hydraulic cylinder for use in wave and tidal power devices. Overcoming issues regarding oil and sea water and the main technological uncertainty surrounding its reliability, maintainability and ability to survive in harsh sea conditions. This project is still ongoing.

These are examples of what you may be doing, but if you can do them by following routine or conventional methodology then the claim will not be qualifying. The legislation essentially dictates that you have to be doing something that others in your industry are not doing.

The Next Step

If you feel that you may be eligible to make an R&D claim, please fill out your details on our feedback form or alternatively fill out our on-line form, to receive your **FREE HEALTHCHECK** and one of our experienced R&D advisers will be in contact to ensure that the development qualifies. If you are unsure at this stage, a telephone conversation will be able to help you establish definitively whether you can make a claim.