

COVID-19 TIMEFRAMES

GOVERNMENT SUPPORT SCHEMES

EMPLOYMENT SUPPORT SCHEMES

	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
CORONAVIRUS JOB RETENTION SCHEME (CJRS) see below for more detail.	FULL SCHEME: Furloughed employees cannot work				PART-TIME WORKING ALLOWED	NIC's AND PENSION CONTRIBUTION REMOVED FROM	70% GRANT	60% GRANT	SCHEME CLOSED				
JOB RETENTION BONUS	TO QUALIFY: AN EMPLOYER MUST HAVE FURLOUGHED EMPLOYEES DURING THIS TIME								A PREVIOUSLY FURLOUGHED EMPLOYEE MUST BE PAID AN AVERAGE OF £520 A MONTH DURING THIS PERIOD		PAYMENTS OF £1000 WILL BE MADE TO EMPLOYERS FOR EACH PREVIOUSLY FURLOUGHED EMPLOYEE RETAINED UNTIL THE END OF		
STATUTORY SICK PAY REBATE	NO END DATE ANNOUNCED												
SELF EMPLOYMENT INCOME SUPPORT SCHEME	80% GRANT			70% GRANT			SCHEME CLOSED						

SUPPORT THROUGH THE TAX SYSTEM

	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
VAT DEFERRAL	APPLIES TO VAT DUE BETWEEN 20TH MARCH AND 30TH JUNE					DEFERRALS CAN LAST UNTIL 31ST MARCH 2021							
TEMPORARY REDUCED RATE OF VAT FOR CERTAIN SUPPLIES IN THE HOSPITALITY AND TOURISM SECTORS						5% REDUCED RATE ON QUALIFYING SUPPLIES (FROM 15TH JULY - 12TH JANUARY)						VAT RETURNS TO 20% (AFTER 12TH JANUARY)	
DEFERRING SELF-ASSESSMENT PAYMENTS ON ACCOUNT	APPLIES TO THOSE DUE BY 31ST JULY					DEFERRALS CAN LAST UNTIL 31ST JANUARY 2021							
TIME TO PAY	BUSINESSES CAN REQUEST TIME-TO-PAY ARRANGEMENTS UP UNTIL THE END OF OCTOBER								REPAYMENT PERIOD MUST BE AGREED WITH HMRC				
SUPPORT OF NURSERY BUSINESSES THAT PAY BUSINESS RATES			APPLIES THROUGHOUT THE 2020-21 TAX YEAR										
BUSINESS RATES HOLIDAY FOR RETAIL, HOSPITALITY AND LEISURE			APPLIES THROUGHOUT THE 2020-21 TAX YEAR										

GOVERNMENT-BACKED GRANTS AND LOANS

	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
SMALL BUSINESS GRANT FUNDING	VARIES BY LOCAL AUTHORITY												
CORONAVIRUS BUSINESS INTERRUPTION LOAN SCHEME (CBILS)	APPLICATIONS OPEN VIA A PANEL OF LENDERS APPROVED BY THE BRITISH BUSINESS BANK								REPAYMENTS ARE INTEREST FREE FOR THE FIRST 12 MONTHS AND LOANS MUST BE REPAYED WITHIN FIVE YEARS				
CORONAVIRUS LARGE BUSINESS INTERRUPTION LOAN SCHEME (CLBILS)	APPLICATIONS OPEN VIA A PANEL OF LENDERS APPROVED BY THE BRITISH BUSINESS BANK								MUST BE REPAYED WITHIN FIVE YEARS				
CORONAVIRUS BOUNCE BACK LOANS		APPLICATIONS OPEN VIA A PANEL OF LENDERS APPROVED BY THE BRITISH BUSINESS BANK								MUST BE REPAYED WITHIN SIX YEARS AND INTEREST-FREE FOR THE FIRST 12 MONTHS			
CORONAVIRUS BOUNCE BACK LOANS						APPLICATIONS OPENED 13TH JULY	SCHEME IN EFFECT ON MONDAYS, TUESDAYS AND WEDNESDAYS IN AUGUST						

CORONAVIRUS JOB RETENTION SCHEME

	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20		
FURLOUGHED EMPLOYEES RECEIVE:	FURLOUGHED EMPLOYEES RECEIVE 80% OF USUAL WAGES, UP TO A CAP OF £2500 A MONTH, ALTHOUGH EMPLOYERS CAN TOP-UP TO 100%									SCHEME CLOSES 31ST OCTOBER 2020
MAIN GRANT:	EMPLOYERS CAN CLAIM A GRANT OF 80% OF FURLOUGHED EMPLOYEES' USUAL WAGES, UP TO A CAP OF £2,500 A MONTH PER EMPLOYEE						EMPLOYERS CLAIM A 70% GRANT AND CONTRIBUTE 10%	EMPLOYERS CLAIM A 60% GRANT AND CONTRIBUTE 20%		
GRANT FOR ASSOCIATED COSTS:	EMPLOYERS CAN CLAIM EMPLOYER NICs AND MINIMUM AUTOMATIC ENROLMENT PENSION CONTRIBUTIONS					EMPLOYERS MUST COVER COST OF NICs AND PENSION CONTRIBUTIONS				
RULES ON CARRYING OUT WORK:	FURLOUGHED EMPLOYEES MUST AGREE TO CARRY OUT NO WORK FOR THEIR EMPLOYER OR CONNECTED ORGANISATION				FURLOUGHED EMPLOYEES CAN BE BROUGHT BACK PART TIME, WHILE FURLOUGH PAYMENTS CAN BE CLAIMED FOR THE TIME NOT WORKED					
EMPLOYEES SCHEME IS OPEN TO:	SCHEME OPEN TO NEWLY FURLOUGHED EMPLOYEES				SCHEME ONLY OPEN TO EMPLOYEES FURLOUGHED FOR AT LEAST THREE WEEKS PRIOR TO 1 JULY 2020					
OVERVIEW:	FULL SCHEME				FULL SCHEME WITH PART-TIME WORKING AND CLOSED TO EMPLOYEES NOT PREVIOUSLY FURLOUGHED	GRANTS NO LONGER COVER NICs AND PENSION CONTRIBUTIONS	GRANTS FALL TO 70%	GRANTS FALL TO 60%		