



DIT LAUNCHES ONLINE TOOL FOR INTERNATIONAL INVESTORS

The Department for International Trade (DIT) has launched an online tool to help potential international investors set up and expand their operations in the UK.

The new tool, termed the UK Investment Support Directory, enables international investors to connect with a range of businesses across the UK. The directory allows potential investors to find an expert in their specific industry or region. They are also able to source the business and language expertise they require.

The DIT hopes that the new tool will help to support foreign investment by streamlining connections between UK businesses and investors based overseas.

Experts listed in the directory include those in the accountancy, law, consultancy and recruitment industries, amongst many others. Once selected, businesses will offer a free one-hour consultation to discuss the potential investor's needs.

According to the DIT, the UK Investment Support Directory has been created to make information about the investment process 'more accessible', and is part of a wider initiative to 'generate more foreign direct investment in the UK'.

Graham Stuart, Minister for Investment, said: 'The launch of the new UK Investment Support Directory is one of many ways in which the DIT is helping to drive investment to every corner of the UK. We hope this new directory will be an invaluable resource for investors thinking of setting up operations in the UK.'

The directory can be found here: <https://www.great.gov.uk/investment-support-directory/>.

For more information on this talk to a member of our team please call 01753 888211 or email info@nhllp.com

For all the latest news...

HMRC launches consultation on the operation of Insurance Premium Tax

HMRC has launched a new consultation on how the administration and collection of Insurance Premium Tax (IPT) can be 'modernised' in order to provide 'optimal efficiency for both business and HMRC'.

In its consultation document, HMRC stated that, over the past 25 years, a number of changes have been made to IPT to ensure it 'keeps pace with industry developments', continues to operate fairly and removes opportunities for avoidance and evasion.

The consultation aims to review the extent to which there are emerging practices leading to 'unfair tax outcomes'. HMRC has stressed that the consultation focuses on the operation of IPT, and does not, therefore, consider the current rates of IPT nor the current exemptions to IPT.

HMRC's consultation document states: 'We have been made aware of business practices involving administration and arrangement fees which may be leading to unfair tax outcomes in the insurance industry. This involves the artificial manipulation of insurance and broker structures to create different tax outcomes. IPT is chargeable on the gross premiums, whereas fees are not subject to IPT or VAT.'

HMRC proposes extending the scope of IPT to include administration fees, in order to 'align their treatment with commission'.

The consultation document can be viewed [here](#). The closing date for comments is 17 July 2019.

Nunn Hayward sponsors 'RIDE FOR LIBERTY'

We are delighted to be supporting and sponsoring local charity 'Liberty's Legacy'. This Gerrards Cross charity is raising awareness and funds for Bone Cancer research. Darren Schurer, owner of local hair salon Brox, along with 3 others will be cycling from London to Paris in three days to raise vital funds for this charity in aid of his daughter, Liberty, who sadly passed from this disease. It was Liberty's final wish to find a cure for this dreadful disease with all monies raised going towards vital research.

Simon Dodd, Partner commented "It is a pleasure and honour to be supporting such a worthy cause".

For more information go to uk.virginmoneygiving.com/team/london
ParisCycle2019



ESSENTIAL TAX DATES FOR JULY

5 July

Deadline for reaching a PAYE Settlement Agreement for 2018/19.

6 July

Deadline for forms P11D and P11D(b) for 2018/19 to be submitted to HMRC and copies to be issued to employees concerned. Deadline for employers to report share incentives for 2018/19.

14 July

Due date for income tax for the CT61 period to 30 June 2019.

19 July

Class 1A NICs due for 2018/19. PAYE, Student loan and CIS deductions due for the month to 5 July 2019.

PAYE quarterly payments are due for small employers for the pay periods 6 April 2019 to 5 July 2019.

31 July

Second payment on account 2018/19 due.

