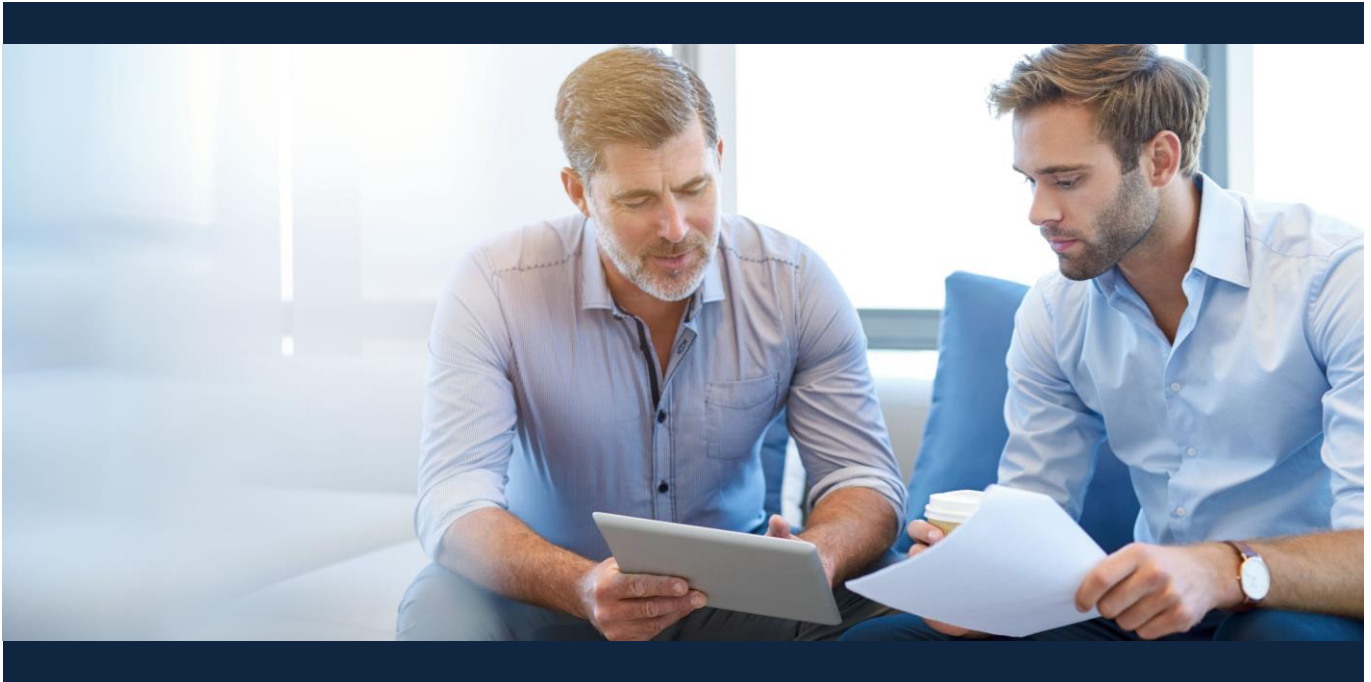


Broadcast

FACTSHEET: PROTECT THE VALUE OF YOUR BUSINESS

SPECIAL ISSUE

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www.nhllp.com



We all knew a general election was going to happen later this year, but the snap election recently announced has accelerated matters to consider on many fronts.

One of those, is possible tax changes that any new government may be forced to consider to assist them in the funding of their proposed spending plans. It has become even clearer with recent media reports that whilst CGT and IHT are not specifically being targeted, neither are on the “protected” taxes list in manifestos.

1. Do you have sale/ succession plans for your company in the next few years that involve selling or passing on your company?
2. Are you worried about what any new government may do to restrict current tax relief, or aligning CGT rates with Income tax rates?

For example, it is currently possible, depending on your exact circumstances to sell/pass on your company at tax rates of 0%, 10% or 20% maximum. Given the All-Party Parliamentary Group recommending CGT rates are aligned with Income tax rates, the maximum could potentially rise to 45% tax.

For all the latest news...

If these matters do concern you, then it may be possible to undertake planning this financial year to secure existing rates / reliefs.

There are a number of alternatives available that you could use, but you would need to consider your specific circumstances and future plans to decide which (if any) are appropriate to consider further.

We can help

If the snap election has accelerated your plans or you have concerns that have been brought into focus by recent events, we would be more than happy to explore these with you and have an initial discussion on what planning is relevant, so you can make an informed decision as to whether any action is needed or not. Please call us on **01753 888 211** or email **info@nhllp.com**. We would be happy to help.