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This alert recommends that business owners and tax payers consider their planning options before the forthcoming Autumn Budget. Read on to see why considering your tax planning options makes sense.

Tax increases expected in the Autumn Budget

Chancellor Rachel Reeves has indicated that tax rises may feature in this Autumn's Budget. With growing pressure on public finances and renewed commitments to invest in public services, the Government is widely expected to turn to tax policy to help fund its priorities.

What could change?

While few specific measures have been confirmed, there is speculation around potential changes to Capital Gains Tax, Inheritance Tax reliefs, and pension tax allowances. For businesses, Corporation Tax reliefs, dividend tax rates, and rules around directors' loans could also be reviewed. These changes could impact both short-term decisions and longer-term planning.

Now is the time to act

Tax planning opportunities that exist today may not be available in the near future. If you are considering selling assets, passing on wealth, making pension contributions, or reviewing your business structure, it may be sensible to act before any announcements are made in the Budget. Acting early could help you lock in existing reliefs and avoid being caught out by new rules.

Avoid last-minute surprises

Autumn Budgets often include measures that apply from the following April – or even take immediate effect. That means there may be very limited time to respond once new rules are announced. Taking professional advice now could give you more options and peace of mind.

Get in touch to review your tax position

Even if no tax changes are introduced this year, a proactive review of your current position is always beneficial. We can help ensure your finances are structured as efficiently as possible and support long-term growth and stability.

We can help

If you require further information or want to arrange a review and protect your position ahead of the Autumn Budget, please call us on **01753 888 211** or email **info@nhllp.com**. We are here to help.